

ALABAMA SECURITIES COMMISSION

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Alabama Securities Commission Welcomes New Commissioner R. Austin Huffaker and Recognizes Reappointment of Commissioner Marlene M. McCain

MONTGOMERY ALABAMA (May 3, 2016) The Alabama Senate has confirmed the appointment of two Commissioners to the Alabama Securities Commission (ASC). New Commissioner R. Austin Huffaker, Jr., a partner at Rushton Stakely Johnston & Garrett, PA (Montgomery, AL) was appointed to replace Commissioner Everett Price who completed his 4-year term with the Commission and Marlene M. McCain, a Member at Warren, Averett, LLC, was reappointed by Governor Bentley and confirmed by the Senate for an additional 4-year term.

The new Commissioners' appointment and reappointment was in accordance with the Alabama Securities Act, Chapter 830-X-1 (listed in alphabetical order):

ASC Director Joseph Borg stated: "We welcome Commissioner Huffaker and look forward to his experience and insight on our Commission. Additionally, the reappointment of Commissioner McCain will continue ASC on its path as an agency nationally renowned for its success in protecting investors, regulating the securities industry and promoting capital formation in our great state," said Borg.



Commissioner R. Austin Huffaker, Jr. was recommended by his professional peers from the Alabama Bar Association. Appointed by Governor Robert Bentley, he was confirmed by the Alabama Senate and will serve a four-year term.

Mr. Huffaker joined Rushton Stakely Johnston & Garrett, PA in 1999 and has litigated a wide variety of civil cases with an emphasis in defending complex commercial, product and lender liability lawsuits. His experience in this area includes litigation of individual cases, as well as, mass tort and class action litigation, both at the local and national level.

Mr. Huffaker has previously been appointed by the State of Alabama to represent its interests in a variety of litigation, including contract and Title VII actions. While he handles a broad range of complex litigation, in recent years the bulk of his practice has focused on the representation of clients in consumer fraud and complex litigation. Recently, Mr. Huffaker was appointed to serve as one of Alabama's three delegates for the 11th Circuit Judicial Conference for 2016.

Mr. Huffaker has managed attorneys in other states handling complex litigation for clients nationwide. He has directly handled complex litigation as counsel in federal or state cases in Alabama, Florida, New Jersey, South Carolina, Tennessee, Kentucky, Mississippi, and Washington.



Commissioner Marlene M. McCain was recommended by her professional peers from the Alabama Society of Certified Public Accountants. Appointed by Governor Robert Bentley, she was confirmed by the Alabama Senate and will serve another four year term.

Ms. McCain has been with Warren Averett, LLC in Birmingham for twelve years and is a Member of the firm. She has more than 22 years of public accounting experience serving public and private companies, and specializing in the financial services, healthcare, technology and nonprofit industries. She also has nine years of industry experience, having

previously worked for two large Birmingham-based companies. Ms. McCain currently serves as the Practice Leader for the Firm's Financial Services Group. Ms. McCain is Past Chair of the Alabama Society of Certified Public Accountants (ASCPA, 2008-2009) and has served as an ASCPA Council Member and past president of the Birmingham Chapter of ASCPA.

Commissioner Everett A. Price, Jr., Attorney at Law had completed his four-year term and is lauded for his exemplary service to the Alabama Securities Commission. Director Borg, on behalf of the Commission, stated "We all thank Commissioner Price for his invaluable insight and dedication to the work of the Commission. He will be greatly missed. His contributions were a strong part of this Commission's continued record of success."

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